## APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

| | |
|---|---|
| NAME OF GOVERNMENT | Holly Fire and Ambulance District |
| ADDRESS | PO Box 213 |
| | Holly, CO 81047 |
| | |
| CONTACT PERSON | Jana Rushton |
| PHONE | 719-688-8505 |
| EMAIL | jana.rushton@hotmail.com |

For the Year Ended
12/31/2022
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

| | |
|---|---|
| NAME: | Kammie Cathcart |
| TITLE | Vice President |
| FIRM NAME (if applicable) | TBK Bank |
| ADDRESS | 101 N Main |
| PHONE | 719-619-2779 |
| DATE PREPARED | 3.14.23 |
| RELATIONSHIP TO ENTITY | none |

PREPARER (SIGNATURE REQUIRED)

K D Cathcart

| Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | YES | NO | If Yes, date filed: |
|---|---|---|---|
| | ☐ | ☑ | |

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds Fund* | Governmental Funds Fund* | Description | Proprietary/Fiduciary Funds Fund* | Proprietary/Fiduciary Funds Fund* | Please use this space to provide explanation of any items on this page |
|---|---|---|---|---|---|---|---|
| | **Assets** | | | **Assets** | | | |
| 1-1 | Cash & Cash Equivalents | $ - | $ - | Cash & Cash Equivalents | $ 252,445 | $ - | |
| 1-2 | Investments | $ - | $ - | Investments | $ - | $ - | |
| 1-3 | Receivables | $ - | $ - | Receivables | $ 37,572 | $ - | |
| 1-4 | Due from Other Entities or Funds | $ - | $ - | Due from Other Entities or Funds | $ - | $ - | |
| 1-5 | Property Tax Receivable | $ - | $ - | Other Current Assets [specify...] | | | |
| | All Other Assets [specify...] | | | | $ - | $ - | |
| 1-6 | Lease Receivable (as Lessor) | $ - | $ - | Total Current Assets | $ 290,017 | $ - | |
| 1-7 | | $ - | $ - | Capital & Right to Use Assets, net (from Part 6-4) | $ - | $ - | |
| 1-8 | | $ - | $ - | Other Long Term Assets [specify...] Bldg | $ 60,058 | $ - | |
| 1-9 | | $ - | $ - | Office , Fire & Amb Equipment | $ 335,786 | $ - | |
| 1-10 | | $ - | $ - | Vehicles | $ 664,585 | $ - | |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | $ - | $ - | (add lines 1-1 through 1-10) TOTAL ASSETS | $ 1,350,446 | $ - | |
| | **Deferred Outflows of Resources:** | | | **Deferred Outflows of Resources** | | | |
| 1-12 | [specify...] | $ - | $ - | [specify...] | $ - | $ - | |
| 1-13 | [specify...] | $ - | $ - | [specify...] | $ - | $ - | |
| 1-14 | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | $ - | $ - | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | $ - | $ - | |
| 1-15 | TOTAL ASSETS AND DEFERRED OUTFLOWS | $ - | $ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | $ 1,350,446 | $ - | |
| | **Liabilities** | | | **Liabilities** | | | |
| 1-16 | Accounts Payable | $ - | $ - | Accounts Payable | $ - | $ - | |
| 1-17 | Accrued Payroll and Related Liabilities | $ - | $ - | Accrued Payroll and Related Liabilities | $ - | $ - | |
| 1-18 | Unearned Property Tax Revenue | $ - | $ - | Accrued Interest Payable | $ - | $ - | |
| 1-19 | Due to Other Entities or Funds | $ - | $ - | Due to Other Entities or Funds | $ - | $ - | |
| 1-20 | All Other Current Liabilities | $ - | $ - | All Other Current Liabilities | $ 47,777 | $ - | |
| 1-21 | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | $ - | $ - | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | $ 47,777 | $ - | |
| 1-22 | All Other Liabilities [specify...] | $ - | $ - | Proprietary Debt Outstanding (from Part 4-4) | $ - | $ - | |
| 1-23 | | $ - | $ - | Other Liabilities [specify...]: | $ - | $ - | |
| 1-24 | | $ - | $ - | | $ - | $ - | |
| 1-25 | | $ - | $ - | | $ - | $ - | |
| 1-26 | | $ - | $ - | | $ - | $ - | |
| 1-27 | (add lines 1-21 through 1-26) TOTAL LIABILITIES | $ - | $ - | (add lines 1-21 through 1-26) TOTAL LIABILITIES | $ 47,777 | $ - | |
| | **Deferred Inflows of Resources:** | | | **Deferred Inflows of Resources** | | | |
| 1-28 | Deferred Property Taxes | $ - | $ - | Pension/OPEB Related | $ - | $ - | |
| 1-29 | Lease related (as lessor) | $ - | $ - | Other [specify...] | $ - | $ - | |
| 1-30 | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | $ - | $ - | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | $ - | $ - | |
| | **Fund Balance** | | | **Net Position** | | | |
| 1-31 | Nonspendable Prepaid | $ - | $ - | Net Investment in Capital Assets | $ 1,302,669 | $ - | |
| 1-32 | Nonspendable Inventory | $ - | $ - | | | | |
| 1-33 | Restricted [specify...] | $ - | $ - | Emergency Reserves | $ - | $ - | |
| 1-34 | Committed [specify...] | $ - | $ - | Other Designations/Reserves | $ - | $ - | |
| 1-35 | Assigned [specify...] | $ - | $ - | Restricted | $ - | $ - | |
| 1-36 | Unassigned: | $ - | $ - | Undesignated/Unreserved/Unrestricted | $ - | $ - | |
| 1-37 | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br>TOTAL FUND BALANCE | $ - | $ - | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br>TOTAL NET POSITION | $ 1,302,669 | $ - | |
| 1-38 | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | $ - | $ - | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | $ 1,350,446 | $ - | |

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds Fund* | Governmental Funds Fund* | Description | Proprietary/Fiduciary Funds Fund* | Proprietary/Fiduciary Funds Fund* | Please use this space to provide explanation of any items on this page |
|---|---|---|---|---|---|---|---|
| | Tax Revenue | | | Tax Revenue | | | |
| 2-1 | Property [include mills levied in Question 10-6] | $ - | $ - | Property [include mills levied in Question 10-6] | $ 61,486 | $ - | |
| 2-2 | Specific Ownership | $ - | $ - | Specific Ownership | $ - | $ - | |
| 2-3 | Sales and Use Tax | $ - | $ - | Sales and Use Tax | $ - | $ - | |
| 2-4 | Other Tax Revenue [specify...]: | $ - | $ - | Other Tax Revenue [specify...]: | $ - | $ - | |
| 2-5 | | $ - | $ - | | $ - | $ - | |
| 2-6 | | $ - | $ - | | $ - | $ - | |
| 2-7 | | $ - | $ - | | $ - | $ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | $ - | $ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | $ 61,486 | $ - | |
| 2-9 | Licenses and Permits | $ - | $ - | Licenses and Permits | $ - | $ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | $ - | $ - | Highway Users Tax Funds (HUTF) | $ - | $ - | |
| 2-11 | Conservation Trust Funds (Lottery) | $ - | $ - | Conservation Trust Funds (Lottery) | $ - | $ - | |
| 2-12 | Community Development Block Grant | $ - | $ - | Community Development Block Grant | $ - | $ - | |
| 2-13 | Fire & Police Pension | $ - | $ - | Fire & Police Pension | $ 2,376 | $ - | |
| 2-14 | Grants | $ - | $ - | Grants | $ 6,600 | $ - | |
| 2-15 | Donations | $ - | $ - | Donations | $ 39,364 | $ - | |
| 2-16 | Charges for Sales and Services | $ - | $ - | Charges for Sales and Services | $ 102,288 | $ - | |
| 2-17 | Rental Income | $ - | $ - | Rental Income | $ - | $ - | |
| 2-18 | Fines and Forfeits | $ - | $ - | Fines and Forfeits | $ - | $ - | |
| 2-19 | Interest/Investment Income | $ - | $ - | Interest/Investment Income | $ 471 | $ - | |
| 2-20 | Tap Fees | $ - | $ - | Tap Fees | $ - | $ - | |
| 2-21 | Proceeds from Sale of Capital Assets | $ - | $ - | Proceeds from Sale of Capital Assets | $ - | $ - | |
| 2-22 | All Other [specify...]: | $ - | $ - | All Other [specify...]:ins reimb radios | $ 11,248 | $ - | |
| 2-23 | | $ - | $ - | | $ - | $ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | $ - | $ - | Add lines 2-8 through 2-23 TOTAL REVENUES | $ 223,833 | $ - | |
| | Other Financing Sources | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | $ - | $ - | Debt Proceeds | $ 50,725 | $ - | |
| 2-26 | Lease Proceeds | $ - | $ - | Lease Proceeds | $ - | $ - | |
| 2-27 | Developer Advances | $ - | $ - | Developer Advances | $ - | $ - | |
| 2-28 | Other [specify...]: | $ - | $ - | Other [specify...]: | $ - | $ - | |
| 2-29 | Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES | $ - | $ - | Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES | $ 50,725 | $ - | GRAND TOTALS |
| 2-30 | Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES | $ - | $ - | Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES | $ 274,558 | $ - | $ 274,558 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

| Line # | Description | Governmental Funds Fund* | Governmental Funds Fund* | Description | Proprietary/Fiduciary Funds Fund* | Proprietary/Fiduciary Funds Fund* | Please use this space to provide explanation of any items on this page |
|---|---|---|---|---|---|---|---|
| | Expenditures | | | Expenses | | | |
| 3-1 | General Government | $ - | $ - | General Operating & Administrative | $ - | $ - | |
| 3-2 | Judicial | $ - | $ - | Salaries | $ 7,096 | $ - | |
| 3-3 | Law Enforcement | $ - | $ - | Payroll Taxes | $ - | $ - | |
| 3-4 | Fire | $ - | $ - | Contract Services | $ 8,120 | $ - | |
| 3-5 | Highways & Streets | $ - | $ - | Employee Benefits | $ 3,600 | $ - | |
| 3-6 | Solid Waste | $ - | $ - | Insurance | $ 13,443 | $ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | $ - | $ - | Accounting and Legal Fees | $ - | $ - | |
| 3-8 | Health | $ - | $ - | Repair and Maintenance | $ 5,693 | $ - | |
| 3-9 | Culture and Recreation | $ - | $ - | Supplies | $ 5,038 | $ - | |
| 3-10 | Transfers to other districts | $ - | $ - | Utilities | $ 8,209 | $ - | |
| 3-11 | Other [specify...]: | $ - | $ - | Contributions to Fire & Police Pension Assoc. | $ 625 | $ - | |
| 3-12 | | $ - | $ - | Other [specify...] Fuel | $ 6,940 | $ - | |
| 3-13 | | $ - | $ - | Physician Advisor | $ 6,000 | $ - | |
| 3-14 | Capital Outlay | $ - | $ - | Capital Outlay | $ 119,781 | $ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal (should match amount in 4-4) | $ - | $ - | Principal (should match amount in 4-4) | $ 2,948 | $ - | |
| 3-16 | Interest | $ - | $ - | Interest | $ 959 | $ - | |
| 3-17 | Bond Issuance Costs | $ - | $ - | Bond Issuance Costs | $ - | $ - | |
| 3-18 | Developer Principal Repayments | $ - | $ - | Developer Principal Repayments | $ - | $ - | |
| 3-19 | Developer Interest Repayments | $ - | $ - | Developer Interest Repayments | $ - | $ - | |
| 3-20 | All Other [specify...]: | $ - | $ - | All Other [specify...]:Incentive,dues,tax, training | $ 1,002 | $ - | |
| 3-21 | | $ - | $ - | write down & c/o | $ 62,150 | $ - | GRAND TOTAL |
| 3-22 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | $ - | $ - | Add lines 3-1 through 3-21 TOTAL EXPENSES | $ 251,604 | $ - | $ 251,604 |
| 3-23 | Interfund Transfers (In) | $ - | $ - | Net Interfund Transfers (In) Out | $ - | $ - | |
| 3-24 | Interfund Transfers Out | $ - | $ - | Other [specify...][enter negative for expense] | $ - | $ - | |
| 3-25 | Other Expenditures (Revenues): | $ - | $ - | Depreciation/Amortization | $ 46,189 | $ - | |
| 3-26 | | $ - | $ - | Other Financing Sources (Uses) (from line 2-28) | $ 50,725 | $ - | |
| 3-27 | | $ - | $ - | Capital Outlay (from line 3-14) | $ 119,781 | $ - | |
| 3-28 | | $ - | $ - | Debt Principal (from line 3-15, 3-18) | $ 2,948 | $ - | |
| 3-29 | (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES | $ - | $ - | (Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS | $ 25,815 | $ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-22, less line 3-29 | $ - | $ - | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23 | $ 48,769 | $ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | $ - | $ - | Net Position, January 1 from December 31 prior year report | $ 1,253,900 | $ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | $ - | $ - | Prior Period Adjustment (MUST explain) | $ - | $ - | |
| 3-33 | Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37. | $ - | $ - | Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37. | $ 1,302,669 | $ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

| | Please answer the following questions by marking the appropriate boxes. | YES | NO | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 4-1 | Does the entity have outstanding debt? | ☑ | ☐ | |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | ☑ | ☐ | |
| | amortization schedule attached | | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | ☑ | ☐ | |
| | | | | |

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

| | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|---|---|---|---|---|
| General obligation bonds | $ - | $ - | $ - | $ - |
| Revenue bonds | $ - | $ - | $ - | $ - |
| Notes/Loans | $ - | $ 50,725 | $ 2,948 | $ 47,777 |
| Lease Liabilities | $ - | $ - | $ - | $ - |
| Developer Advances | $ - | $ - | $ - | $ - |
| Other (specify): | $ - | $ - | $ - | $ - |
| TOTAL | $ - | $ 50,725 | $ 2,948 | $ 47,777 |

*must agree to prior year ending balance

| | Please answer the following questions by marking the appropriate boxes. | | YES | NO |
|---|---|---|---|---|
| 4-5 | Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? | | ☐ | ☑ |
| If yes: | How much? | $ - | | |
| | Date the debt was authorized: | | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | | ☐ | ☑ |
| If yes: | How much? | $ - | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | | ☐ | ☑ |
| If yes: | What is the amount outstanding? | $ - | | |
| 4-8 | Does the entity have any lease agreements? | | ☐ | ☑ |
| If yes: | What is being leased? | | | |
| | What is the original date of the lease? | | | |
| | Number of years of lease? | | | |
| | Is the lease subject to annual appropriation? | | ☐ | ☐ |
| | What are the annual lease payments? | $ - | | |

## PART 5 - CASH AND INVESTMENTS

| | Please provide the entity's cash deposit and investment balances. | AMOUNT | TOTAL | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 5-1 | YEAR-END Total of ALL Checking and Savings accounts | $ 162,765 | | |
| 5-2 | Certificates of deposit | $ 89,680 | | |
| | TOTAL CASH DEPOSITS | | $ 252,445 | |
| | Investments (if investment is a mutual fund, please list underlying investments): | | | |
| | | $ - | | |
| 5-3 | | $ - | | |
| | | $ - | | |
| | | $ - | | |
| | TOTAL INVESTMENTS | | $ - | |
| | TOTAL CASH AND INVESTMENTS | | $ 252,445 | |

| | Please answer the following question by marking in the appropriate box | YES | NO | N/A |
|---|---|---|---|---|
| 5-4 | Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | ☐ | ☐ | ☑ |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | ☑ | ☐ | ☐ |
| | | | | |

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

| | Please answer the following question by marking in the appropriate box | YES | NO | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 6-1 | Does the entity have capitalized assets? | ☑ | ☐ | |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | ☑ | ☐ | |

6-3

| Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year [1] | Additions [2] | Deletions | Year-End Balance |
|---|---|---|---|---|
| Land | $ 310 | $ - | $ - | $ 310 |
| Buildings | $ 59,748 | $ - | $ - | $ 59,748 |
| Machinery and equipment | $ 926,779 | $ 119,781 | $ 46,189 | $ 1,000,371 |
| Furniture and fixtures | $ - | $ - | $ - | $ - |
| Infrastructure | $ - | $ - | $ - | $ - |
| Construction in Progress (CIP) | $ - | $ - | $ - | $ - |
| Leased Right-to-Use Assets | $ - | $ - | $ - | $ - |
| Intangible Assets | $ - | $ - | $ - | $ - |
| Other (explain): | $ - | $ - | $ - | $ - |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | $ - | $ - | $ - | $ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | $ - | $ - | $ - | $ - |
| TOTAL | $ 986,837 | $ 119,781 | $ 46,189 | $ 1,060,429 |

6-4

| Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|---|---|---|---|---|
| Land | $ - | $ - | $ - | $ - |
| Buildings | $ - | $ - | $ - | $ - |
| Machinery and equipment | $ - | $ - | $ - | $ - |
| Furniture and fixtures | $ - | $ - | $ - | $ - |
| Infrastructure | $ - | $ - | $ - | $ - |
| Construction in Progress (CIP) | $ - | $ - | $ - | $ - |
| Leased Right-to-Use Assets | $ - | $ - | $ - | $ - |
| Intangible Assets | $ - | $ - | $ - | $ - |
| Other (explain): | $ - | $ - | $ - | $ - |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | $ - | $ - | $ - | $ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | $ - | $ - | $ - | $ - |
| TOTAL | $ - | $ - | $ - | $ - |

* Must agree to prior year-end balance
- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

| | | YES | NO | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | ☐ | ☑ | |
| 7-2 | Does the entity have a volunteer firefighters' pension plan? | ☑ | ☐ | |
| If yes: | Who administers the plan? | ☐ | ☑ | |

Indicate the contributions from:

| | |
|---|---|
| Tax (property, SO, sales, etc.): | $ - |
| State contribution amount: | $ 563 |
| Other (gifts, donations, etc.): | $ 625 |
| TOTAL | $ 1,188 |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | $ 75 |

## PART 8 - BUDGET INFORMATION

| | Please answer the following question by marking in the appropriate box | YES | NO | N/A | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|---|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | ☑ | ☐ | ☐ | |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | ☑ | ☐ | ☐ | |

If yes: Please indicate the amount appropriated for each fund separately for the year reported

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|---|---|
| General | $ 94,709 |
| | $ - |
| | $ - |
| | $ - |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| | Please answer the following question by marking in the appropriate box | YES | NO | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | ☑ | ☐ | |

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

| | Please answer the following question by marking in the appropriate box | YES | NO | Please use this space to provide any explanations or comments: |
|---|---|---|---|---|
| 10-1 | Is this application for a newly formed governmental entity? | ☐ | ☑ | |
| If yes: | Date of formation: | | | |
| 10-2 | Has the entity changed its name in the past or current year? | ☐ | ☑ | |
| If Yes: | NEW name | | | |
| | PRIOR name | | | |
| 10-3 | Is the entity a metropolitan district? | ☐ | ☑ | |
| 10-4 | Please indicate what services the entity provides: | | | |
| | Fire and Ambulance | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? | ☐ | ☑ | |
| If yes: | List the name of the other governmental entity and the services provided: | | | |
| 10-6 | Does the entity have a certified mill levy? | ☑ | ☐ | |
| If yes: | Please provide the number of mills levied for the year reported (do not enter $ amounts): | | | |

| | |
|---|---|
| Bond Redemption mills | 0.000 |
| General/Other mills | 2.289 |
| Total mills | 2.289 |

Please use this space to provide any additional explanations or comments not previously included:

# RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2022 FOR THE HOLLY FIRE AND AMBULANCE DISTRICT, STATE OF COLORADO

WHEREAS, the Board of Directors of Holly Fire and Ambulance District wishes to claim exemption from the audit requirement of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.RS., states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Holly Fire and Ambulance District exceeded $750,000 for Year 2022; and

WHEREAS said application for exemption from audit for Holly Fire and Ambulance District has been prepared by Kammie Cathcart, Vice President of TBK Bank in Holly, CO, with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audits has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordered by the Board of Directors of the Holly Fire and Ambulance District that the application for exemption from audit for Holly Fire and Ambulance for the year ended December 31, 2022 has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Holly Fire and Ambulance District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Holly Fire and Ambulance District for the year ended December 31, 2022

ADOPTED THIS 22th day of March, A.D. 2022

Robert Fletcher

Robert Fletcher (Term Expires 2023)
President, Holly Fire and Ambulance District

| Members of Governing Body | Term Expires | Signature |
|---|---|---|
| Marjorie "Marge" Campbell | 2025 | |
| Austin Hazen | 2025 | Austin Hazen |
| Rodney Hazen | 2023 | Rodney Hazen |
| Thomas Wagner | 2025 | Thomas Wagner |

# AMORTIZATION SCHEDULE

COPY

| Principal | Loan Date | Maturity | Loan No | Call / Coll | Account | Officer | Initials |
|---|---|---|---|---|---|---|---|
| $50,725.00 | 08-29-2022 | 08-29-2027 | 2200714284 | 004A / 51 | 0035002040-01 | KC | |

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.
Any item above containing "*****" has been omitted due to text length limitations.

**Borrower:** Holly Fire And Ambulance District
PO Box 213
Holly, CO 81047

**Lender:** TBK Bank, SSB
Holly Colorado Branch
101 N Main
P O Box 607
Holly, CO 81047
(719) 537-6800

**Disbursement Date:** August 29, 2022
**Interest Rate:** 5.750

**Repayment Schedule:** Installment
**Calculation Method:** 365/360 U.S. Rule

| Payment Number | Payment Date | Payment Amount | Interest Paid | Principal Paid | Remaining Balance |
|---|---|---|---|---|---|
| 1 | 09-29-2022 | 976.76 | 251.16 | 725.60 | 49,999.40 |
| 2 | 10-29-2022 | 976.76 | 239.58 | 737.18 | 49,262.22 |
| 3 | 11-29-2022 | 976.76 | 243.92 | 732.84 | 48,529.38 |
| 4 | 12-29-2022 | 976.76 | 232.54 | 744.22 | 47,785.16 |
| **2022 TOTALS:** | | **3,907.04** | **967.20** | **2,939.84** | |
| 5 | 01-29-2023 | 976.76 | 236.60 | 740.16 | 47,045.00 |
| 6 | 02-28-2023 | 976.76 | 225.42 | 751.34 | 46,293.66 |
| 7 | 03-29-2023 | 976.76 | 214.43 | 762.33 | 45,531.33 |
| 8 | 04-29-2023 | 976.76 | 225.44 | 751.32 | 44,780.01 |
| 9 | 05-29-2023 | 976.76 | 214.57 | 762.19 | 44,017.82 |
| 10 | 06-29-2023 | 976.76 | 217.95 | 758.81 | 43,259.01 |
| 11 | 07-29-2023 | 976.76 | 207.28 | 769.48 | 42,489.53 |
| 12 | 08-29-2023 | 976.76 | 210.38 | 766.38 | 41,723.15 |
| 13 | 09-29-2023 | 976.76 | 206.59 | 770.17 | 40,952.98 |
| 14 | 10-29-2023 | 976.76 | 196.23 | 780.53 | 40,172.45 |
| 15 | 11-29-2023 | 976.76 | 198.91 | 777.85 | 39,394.60 |
| 16 | 12-29-2023 | 976.76 | 188.77 | 787.99 | 38,606.61 |
| **2023 TOTALS:** | | **11,721.12** | **2,542.57** | **9,178.55** | |
| 17 | 01-29-2024 | 976.76 | 191.16 | 785.60 | 37,821.01 |
| 18 | 02-29-2024 | 976.76 | 187.27 | 789.49 | 37,031.52 |
| 19 | 03-29-2024 | 976.76 | 171.53 | 805.23 | 36,226.29 |
| 20 | 04-29-2024 | 976.76 | 179.37 | 797.39 | 35,428.90 |
| 21 | 05-29-2024 | 976.76 | 169.76 | 807.00 | 34,621.90 |
| 22 | 06-29-2024 | 976.76 | 171.43 | 805.33 | 33,816.57 |
| 23 | 07-29-2024 | 976.76 | 162.04 | 814.72 | 33,001.85 |
| 24 | 08-29-2024 | 976.76 | 163.40 | 813.36 | 32,188.49 |
| 25 | 09-29-2024 | 976.76 | 159.38 | 817.38 | 31,371.11 |
| 26 | 10-29-2024 | 976.76 | 150.32 | 826.44 | 30,544.67 |
| 27 | 11-29-2024 | 976.76 | 151.24 | 825.52 | 29,719.15 |
| 28 | 12-29-2024 | 976.76 | 142.40 | 834.36 | 28,884.79 |
| **2024 TOTALS:** | | **11,721.12** | **1,999.30** | **9,721.82** | |
| 29 | 01-29-2025 | 976.76 | 143.02 | 833.74 | 28,051.05 |
| 30 | 02-28-2025 | 976.76 | 134.41 | 842.35 | 27,208.70 |
| 31 | 03-29-2025 | 976.76 | 126.03 | 850.73 | 26,357.97 |
| 32 | 04-29-2025 | 976.76 | 130.51 | 846.25 | 25,511.72 |
| 33 | 05-29-2025 | 976.76 | 122.24 | 854.52 | 24,657.20 |
| 34 | 06-29-2025 | 976.76 | 122.09 | 854.67 | 23,802.53 |
| 35 | 07-29-2025 | 976.76 | 114.05 | 862.71 | 22,939.82 |
| 36 | 08-29-2025 | 976.76 | 113.58 | 863.18 | 22,076.64 |
| 37 | 09-29-2025 | 976.76 | 109.31 | 867.45 | 21,209.19 |
| 38 | 10-29-2025 | 976.76 | 101.63 | 875.13 | 20,334.06 |
| 39 | 11-29-2025 | 976.76 | 100.68 | 876.08 | 19,457.98 |
| 40 | 12-29-2025 | 976.76 | 93.24 | 883.52 | 18,574.46 |
| **2025 TOTALS:** | | **11,721.12** | **1,410.79** | **10,310.33** | |
| 41 | 01-29-2026 | 976.76 | 91.97 | 884.79 | 17,689.67 |
| 42 | 02-28-2026 | 976.76 | 84.76 | 892.00 | 16,797.67 |
| 43 | 03-29-2026 | 976.76 | 77.81 | 898.95 | 15,898.72 |
| 44 | 04-29-2026 | 976.76 | 78.72 | 898.04 | 15,000.68 |
| 45 | 05-29-2026 | 976.76 | 71.88 | 904.88 | 14,095.80 |
| 46 | 06-29-2026 | 976.76 | 69.79 | 906.97 | 13,188.83 |
| 47 | 07-29-2026 | 976.76 | 63.20 | 913.56 | 12,275.27 |
| 48 | 08-29-2026 | 976.76 | 60.78 | 915.98 | 11,359.29 |
| 49 | 09-29-2026 | 976.76 | 56.24 | 920.52 | 10,438.77 |
| 50 | 10-29-2026 | 976.76 | 50.02 | 926.74 | 9,512.03 |

COPY



| | | | | | |
|---|---|---|---|---|---|
| 51 | 11-29-2026 | 976.76 | 47.10 | 929.66 | 8,582.37 |
| 52 | 12-29-2026 | 976.76 | 41.12 | 935.64 | 7,646.73 |
| **2026 TOTALS:** | | **11,721.12** | **793.39** | **10,927.73** | |
| 53 | 01-29-2027 | 976.76 | 37.86 | 938.90 | 6,707.83 |
| 54 | 02-28-2027 | 976.76 | 32.14 | 944.62 | 5,763.21 |
| 55 | 03-29-2027 | 976.76 | 26.69 | 950.07 | 4,813.14 |
| 56 | 04-29-2027 | 976.76 | 23.83 | 952.93 | 3,860.21 |
| 57 | 05-29-2027 | 976.76 | 18.50 | 958.26 | 2,901.95 |
| 58 | 06-29-2027 | 976.76 | 14.37 | 962.39 | 1,939.56 |
| 59 | 07-29-2027 | 976.76 | 9.29 | 967.47 | 972.09 |
| 60 | 08-29-2027 | 976.76 | 4.67 | 972.09 | 0.00 |
| **2027 TOTALS:** | | **7,814.08** | **167.35** | **7,646.73** | |
| **TOTALS:** | | **58,605.60** | **7,880.60** | **50,725.00** | |

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

LaserPro, Ver. 22.2.10.018 Copr. Finastra USA Corporation 1997, 2022. All Rights Reserved. - CO P:\PROSUITE\CFILPL\AMORT.FC TR-36927 PR-1